

# INSURANCE RATING EXAMPLE\*

Actuarial Principle: Higher the structure, lower the rate.

## Pre FIRM Construction

Existing structures prior to community entering regular program. \$100,000 policy Single Family; \$60,000 policy Manufactured Home - Zone AE

	First \$50,000	Over \$50,000	ICC	Fed Fee	Annual Premium
Single Family	\$ .76 per \$100	\$ .28 per \$100	\$75	\$30	\$625
Manufactured Home	\$ .76 per \$100	\$ .28 per \$100	\$75	\$30	\$513

## Post FIRM Construction

Constructed after community entered regular program. \$100,000. Single family - one floor - Zone AE.

1st Floor Elevation	First \$50,000	Over \$50,000	ICC	Fed Fee	Annual Premium
3 ft above BFE	\$ .24 per \$100	\$ .08 per \$100	\$6	\$30	\$196
2 ft above BFE	\$ .31 per \$100	\$ .08 per \$100	\$6	\$30	\$231
1 ft above BFE	\$ .55 per \$100	\$ .08 per \$100	\$6	\$30	\$351
0 ft at BFE	\$ .89 per \$100	\$ .08 per \$100	\$6	\$30	\$521
1 ft below BFE	\$2.18 per \$100	\$ .95 per \$100	\$6	\$30	\$1601
2 ft below BFE**	\$2.30per\$100	\$1.15per\$100	\$35	\$30	\$1790
3 ft below BFE**	\$2.70per\$100	\$1.45per\$100	\$35	\$30	\$2140

## AO Zone Construction

Constructed after community entered regular program. \$100,000.

	First \$50,000	Over \$50,000	ICC	Fed Fee	Annual Premium
With Elevation Certificate	\$ .25 per \$100	\$ .06 per \$100	\$6	\$30	\$167
Without Elevation Cert.	\$ .77 per \$100	\$ .17 per \$100	\$6	\$30	\$435

## Manufactured (Mobile) Homes

Typical manufactured home in existing manufactured home park - \$60,000 coverage. Zone AE

1st Floor Elevation	First \$50,000	Over \$50,000	ICC	Fed Fee	Annual Premium
2 ft above BFE	\$ .30 per \$100	\$ .08 per \$100	\$6	\$30	\$194
1 ft above BFE	\$ .60 per \$100	\$ .09 per \$100	\$6	\$30	\$345
0 ft at BFE	\$1.38 per \$100	\$ .09 per \$100	\$6	\$30	\$735
1 ft below BFE**	\$1.80 per \$100	\$1.00 per \$100	\$6	\$30	\$946
2 ft below BFE**	\$2.20per\$100	\$1.11per 100	\$35	\$30	\$1276
3 ft below BFE**	\$2.90per100	\$1.47per100	\$35	\$30	\$1662

## Commercial

Small Business; one floor - \$150,000 coverage. Zone AE

1st Floor Elevation	First \$135,000	Over \$135,000	ICC	Fed Fee	Annual Premium
1 ft above BFE	\$ .44 per \$100	\$ .10 per \$100	\$6	\$30	\$696
0 ft at BFE	\$ .88 per \$100	\$ .20 per \$100	\$6	\$30	\$1356
1 ft below BFE	\$3.16 per \$100	\$1.29 per \$100	\$6	\$30	\$4776

## Structures Not in Flood Hazard (Pre and Post FIRM)

\$100,000 policy Single Family; \$60,000 policy Manufactured Home. – Zones B, C, X

	First \$50,000	Over \$50,000	ICC	Fed Fee	Annual Premium
Single Family	\$ .58 per \$100	\$ .14 per \$100	\$6	\$30	\$466
Manufactured Home	\$ .58 per \$100	\$ .31 per \$100	\$6	\$30	\$357

\*These tables are examples only and are not to be used for actual rating purposes. For single family dwellings, these examples do not include a basement or enclosure.

\*\* Can be higher depending on how risk exposure is reviewed by FEMA.

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